



BUENOS AIRES

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ARTICLE XVII

FINANCIAL MATTERS

1. At each annual meeting, the Commission shall adopt its budget and the budget of the Scientific Committee by unanimous vote.

2. As in the Canberra version.

3. Each Contracting Party shall contribute to the budget. Until the total catch reaches _____ tons the contribution of each Contracting Party shall be equal.

Thereafter the contribution shall be determined in accordance with two criteria: the amount harvested and an equal sharing among all members of the Convention. The Commission shall determine unanimously the proportion in which these two criteria shall apply provided that the proportion of equal sharing should not be less than _____ % of the total contribution.

4. As in the Canberra version.

5. Each Contracting Party shall meet its own expenses arising from attendance at meetings of the Commission and of the Scientific Committee.